

Statement Showing Shareholding Pattern

Name of the Company: GREYCELLS EDUCATION LIMITED		
Scrip Code: 508918	Name of the Scrip: GREYCELLS	Class of Security: Equity
Quarter ended: 31st March, 2011		

Introductory sub-table (I)(a)

Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total - D	0	0.00	0.00
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total - E	0	0.00	0.00
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	300000	23.08	4.11
Held by public	1000000	76.92	13.68
Total - F	1300000	100.00	17.79
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (Grand Total (A+B+C)+ D+E+F)	7307715		100.00

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(I) Category code	(II) Category of Shareholder	(III) Number of Shareholders	(IV) Total number of shares	(V) Number of shares held in dematerialized form	(VI) Total shareholding as a percentage of total number of shares		(VII) Shares Pledged or otherwise encumbered	
					(VI) As a percentage of (A+B) ¹	(VII) As a percentage of (A+B+C)	(VIII) Number of Shares	(IX) As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals/Hindu Undivided Family	3	385750	385750	6.42	6.42	0	0.00
(b)	Central Government/State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	3	926817	926817	15.43	15.43	0	0.00
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others (Specify)	0	0	0	0.00	0.00	0	0.00
(e-i)		0	0	0	0.00	0.00	0	0.00
(e-ii)		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(1)	6	1312567	1312567	21.85	21.85	0	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Any Others (Specify)	0	0	0	0.00	0.00	0	0.00
d-i		0	0	0	0.00	0.00	0	0.00
d-ii		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	6	1312567	1312567	21.85	21.85	0	0.00
(B)	Public shareholding³						N.A.	N.A.
1	Institutions						N.A.	N.A.
(a)	Mutual Funds/UTI	0	0	0	0.00	0.00		
(b)	Financial Institutions/Banks	0	0	0	0.00	0.00		
(c)	Central Government/State Government(s)	0	0	0	0.00	0.00		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	0	0	0	0.00	0.00		
(f)	Foreign Institutional Investors	2	229152	229152	3.81	3.81		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other (specify)				0.00	0.00		
(h-i)		0	0	0	0.00	0.00		
(h-ii)		0	0	0	0.00	0.00		
	Sub-Total (B)(1)	2	229152	229152	3.81	3.81		

B 2	Non-institutions						N.A.	N.A.
(a)	Bodies Corporate	80	1775505	1667405	29.55	29.55		
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs 1 lakh	766	539297	530533	8.98	8.98		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	30	822284	822284	13.69	13.69		
(c)	Any Other (specify)							
(c-i)	Clearing Membr	3	192	192	0.00	0.00		
(c-ii)	NRI	12	1328718	1328718	22.12	22.12		
	Sub-Total (B)(2)	891	4465996	4349132	74.34	74.34		
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	893	4695148	4578284	78.15	78.15	N.A.	N.A.
	TOTAL (A)+(B)	899	6007715	5890851	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0.00	0.00	N.A.	N.A.
2	Public	0	0	0	0.00	0.00	N.A.	N.A.
	Sub-Total (C)	0	0	0	0.00	0.00	N.A.	N.A.
	GRAND TOTAL (A)+(B)+(C)	899	6007715	5890851	100.00	100.00		

Note 1.

Name Number of shares held and percentage shareholding of entities / persons holding more than 1 percent of the shares of the Company under each head is enclosed

Note 2.

	No. of Shares	Percentage
Total foreign shareholding including ADR/GDR	0	0

**(I)(b) Statement showing Shareholding of persons belonging to the category
“Promoter and Promoter Group”**

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number of Shares	As a % of Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Number	As a percentage	As a % of Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Desai Bela Naishadh	100	0.00	0	0.00	0.00
2	Desai Bela Naishadh	344000	5.73	0	0.00	0.00
3	Sanjiv K Chainani	41650	0.69	0	0.00	0.00
4	Value Line Advisors Pvt Ltd	215500	3.59	0	0.00	0.00
5	Krisma Investments Pvt Ltd	421317	7.01	0	0.00	0.00
6	Krisma Investments Pvt Ltd	290000	4.83	0	0.00	0.00
TOTAL		1312567	21.85	0	0.00	0.00

**(I)(c) Statement showing Shareholding of persons belonging to the category
“Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	KOPPARA SAJEEVE THOMAS	884390	14.72
2	NOWSHIR RUSI ENGINEER	421000	7.01
3	RELIGARE FINVEST LTD	400000	6.66
4	INDIA MAX INVESTMENT FUND LIMITED	211235	3.52
5	PRIME BROKING COMPANY (INDIA) LIMITED	188001	3.13
6	M/S. BELA PROPERTIES PRIVATE LTD	150000	2.50
7	PRIMESEC INVESTMENTS LIMITED	138500	2.31
8	JUDITH INVESTMENTS PRIVATE LIMITED	121000	2.01
9	PRIME SECURITIES LIMITED	112029	1.86
10	JAROLI VINCOM PRIVATE LIMITED	100000	1.66
11	ACCESS ATLANTECH EDUTAINMENT (I) LTD	100000	1.66
12	KEYNOTE CAPITALS LTD	95912	1.60
13	KBS TRADING PVT LTD	79500	1.32
14	PAVEL GARG	75460	1.26
15	MEENAKSHI MERCENTILES LTD	65000	1.08
TOTAL		3142027	52.30

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Krisma Investments Pvt Ltd	421317	7.01
2	Krisma Investments Pvt Ltd	290000	4.83
3	Desai Bela Naishadh	100	0.00
4	Desai Bela Naishadh	344000	5.73
5	N. Jayakumar	40000	0.67
6	Jalpa Kalpesh Dharia	8050	0.13
TOTAL		1103467	18.37

Under lock-in upto June 15, 2011

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Nil			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
TOTAL		0	0	0.00

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				0.00
2				0.00
3				0.00
4				0.00
5		Nil		0.00
6				0.00
7				0.00
8				0.00
9				0.00
				0.00
TOTAL			0	0.00