

GREYCELLS ENTERTAINMENT LIMITED

Regd. Office : VMDL Campus , 4th Floor, Opp.Lilavati Hospital , Bandra Reclamation , Mumbai -400 050

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

S.No.	Particulars	STANDALONE					CONSOLIDATED	
		(Rs. In thousand)					(Rs. In thousand)	
		UnAudited			Audited		Audited	
		Nine Months ended	Three Months ended	Three Months ended	Year ended		Year ended	Year ended
31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007		
1	Net Sales / Income from Operations	12,374.70	(2,600.00)	7,366.17	9,774.70	23,197.00	9,774.70	23,197.00
2	Other Income	349.79	3,923.09	678.66	4,272.88	1,058.29	4,272.88	1,058.29
3	Total Income (1 + 2)	12,724.49	1,323.09	8,044.83	14,047.58	24,255.29	14,047.58	24,255.29
4	Expenditure	10,692.13	1,433.42	8,292.96	12,125.55	23,443.65	12,186.97	23,493.45
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-	-
	(c) Direct Expenses	6,086.83	(70.39)	4,968.44	6,016.44	13,597.16	6,016.44	13,597.16
	(d) Employees cost	1,297.97	21.30	338.67	1,319.27	443.84	1,319.27	443.84
	(e) Professional Charges	734.48	158.96	1,095.46	893.44	4,670.75	894.04	4,688.09
	(f) Other Administration expenses	2,572.85	1,323.55	1,890.39	3,896.40	4,731.90	3,957.22	4,764.36
5	Operating Profit / Loss before Depreciation (3-4)	2,032.36	(110.33)	(248.13)	1,922.03	811.64	1,860.61	761.84
6	Depreciation	66.92	24.67	24.04	91.59	37.55	284.39	289.44
7	Operating Profit / Loss after Depreciation (5-6)	1,965.44	(135.00)	(272.17)	1,830.44	774.09	1,576.22	472.40
8	Interest	487.93	(487.93)	151.71	-	332.68	-	737.10
9	Profit/Loss before tax (7-8)	1,477.51	352.93	(423.88)	1,830.44	441.41	1,576.22	(264.70)
10	Tax Expenses	-	-	-	-	-	-	-
	Current	148.69	61.31	(32.36)	210.00	35.00	210.00	35.00
	Previous Year Tax Adjustment	-	39.60	-	39.60	-	39.60	-
	Deffered	-	2.01	18.09	2.01	18.09	(21.81)	(81.81)
	Fringe Benefit Tax	164.08	(19.08)	35.76	145.00	200.00	145.00	200.00
11	Net Profit / (Loss) after tax (9-10)	1,164.74	269.09	(445.37)	1,433.83	188.32	1,203.43	(417.89)
12	Extra Ordinary items / Previous Year Adjustments	-	-	-	-	-	22.24	-
13	Net Profit / (loss) for the Period (11-12)	1,164.74	269.09	(445.37)	1,433.83	188.32	1,225.67	(417.89)
14	Paid up Equity Capital (Face Value of Rs.10/- each)	30,915.00	30,915.00	30,915.00	30,915.00	30,915.00	30,915.00	30,915.00
15	Reserve Excluding Revaluation Reserve	-	-	-	-	29,411.07	29,411.07	29,411.07
16	Earning Per Share - Basic	0.38	0.09	(0.14)	0.46	0.06	0.40	(0.14)
	Earning Per Share - Diluted	-	-	-	-	-	-	-
15	Aggregate non-promoter shareholding	-	-	-	-	-	-	-
	-number of shares	2013800	2013800	1996500	2013800	1996500	2013800	1996500
	-percentage of share holding	65.14%	65.14%	64.58%	65.14%	64.58%	65.14%	64.58%

- 1) The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 27th June,2008.
- 2) During the quarter , the Company did not receive any complaint from investors. There were no complaints remaining unresolved at the beginning and end of the quarter.
- 3) The Company is in only one business segment and therefore reporting of segmentwise information under Clause 41 of the Listing Agreement is not applicable.
- 4) Previous year figures have been regrouped / recast wherever necessary to make them comparable.

For and on behalf of the Board

Place : Mumbai
Date : 27th June , 2008

Uday Sinh Wala
Director