

NOTES

- 1 The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 1st February, 2013. The Statutory Auditors have carried out the "Limited Review" of the results.
- 2 Gross revenue for the academic year 2012-13 as on date stands at approximately ₹353 lacs. In terms of Accounting Standard 9 for Revenue Recognition, revenue from student fees is recognized over the period of instruction.
- 3 Since students intake is once a year, the results of any quarter may not be a truly indicative of quarter to quarter / annual performance.
- 4 The Company is presently operating in a single segment of vocational education in Media, Entertainment, Finance and Sports Management and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 5 During the quarter, the Company has received one complaint from investor with respect to non receipt of Demat Credit and same has been resolved within stipulated time. There were no complaints remaining unresolved at the beginning and end of the quarter.
- 6 Previous period figures have been regrouped / recast wherever necessary to make them comparable.

As per our Report on Limited Review of Even Date attached.

For Ford, Rhodes, Parks & Co.

Chartered Accountants

Firm's Registration No. 102860W

For and on behalf of the Board

Astha Kariya

Partner

Membership No: 122491

Date: 1st February, 2013

Place : Mumbai

Nowshir Engineer

Managing Director

NOTES

- 1 The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 1st February, 2013. The Statutory Auditors have carried out the "Limited Review" of the results.
- 2 Gross revenue for the academic year 2012-13 as on date stands at approximately ₹852 lacs. In terms of Accounting Standard 9 for Revenue Recognition, revenue from student fees is recognized over the period of instruction.
- 3 Since students intake is once a year, the results of any quarter may not be a truly indicative of quarter to quarter / annual performance.
- 4 The Company is presently operating in a single segment of vocational education in Media, Entertainment, Finance and Sports Management and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 5 The consolidated results include the 100% subsidiary - EMDI (Overseas) FZ LLC and also the Joint Venture Subsidiary Company (51% holding) - Eduhub Education Pvt. Ltd and have been prepared in accordance with the AS 21 issued by the Institute of Chartered Accountants of India.
- 6 During the quarter, the Company has received one complaint from investor with respect to non receipt of Demat Credit and same has been resolved within stipulated time. There were no complaints remaining unresolved at the beginning and end of the quarter.
- 7 Previous period figures have been regrouped / recast wherever necessary to make them comparable.

As per our Report on Limited Review of Even Date attached.

For Ford, Rhodes, Parks & Co.

Chartered Accountants

Firm's Registration No. 102860W

For and on behalf of the Board

Astha Kariya

Partner

Membership No: 122491

Date: 1st February, 2013

Place : Mumbai

Nowshir Engineer

Managing Director